



Answers to shareholders´ request for information before the AGM on 6 April 2021 (in accordance with section 23 of the Act (2020:198) on temporary exemptions to facilitate the conduct of general meetings).

- 1. The Company has been asked to clarify whether this is the first time the transfer of B-shares is proposed by the Board as a hedging method for the LTI plan and, if so, what hedging methods that previously have been used for the LTI plan.**

We can confirm this is the first time the transfer of B-shares is proposed by the Board. The Board considers this alternative to be preferable as it is the most cost-efficient alternative. Previous years, the delivery of B-shares to the LTI participants has been ensured by entering into an equity swap with a bank, in line with the alternative hedging method proposed by the board (see summarized information from the notice to the AGM below).

The Board of Directors has considered two alternative hedging methods for the LTI 2021; either a hedging arrangement (equity swap) with a bank securing delivery of B-shares under the plan or transfer of B-shares in Cloetta to entitled participants in the LTI 2021. The Board of Directors considers the latter alternative to be preferable. Should the Annual General Meeting, however, not approve of the Board of Directors' proposal regarding transfers and repurchases of B-shares, the Board of Directors shall have the right, if the LTI is approved by the general meeting, to enter into an equity swap with a bank just like we have done previous years to secure the obligation of the company to deliver B-shares under the plan.