

The year in brief

Q1 Q2 Q3 Q4

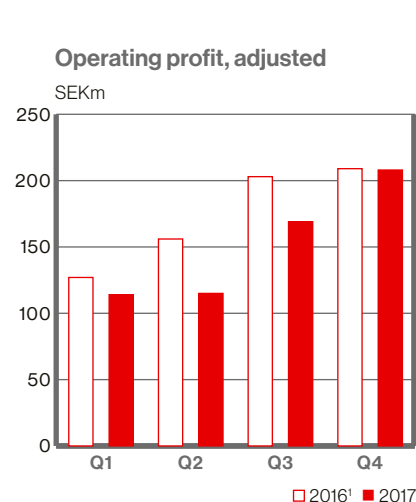
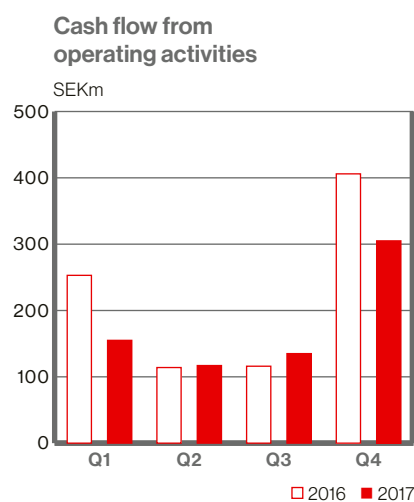
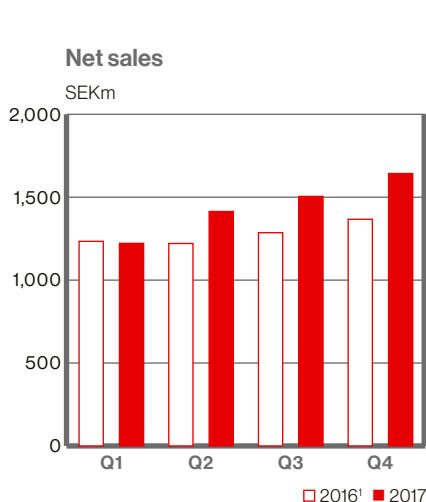
- Strategic review of Cloetta Italy is announced.
- Henri de Sauvage-Nolting takes his seat as new President and CEO.
- Acquisition of Candyking is announced.

- Acquisition of Candyking is completed.
- Dividend of SEK 0.75 per share is paid, representing 53 per cent of net profit before impairment.
- Divestment of Cloetta Italy is announced.
- A fire at the factory in Turnhout, Belgium, destroys one production line.

- Marcel Mensink is appointed as new President Operations.
- Annual Report comes top in Reportwatch competition, food and beverage category.
- Cloetta receives best corporate website award.
- Divestment of Cloetta Italy is completed.

- Cloetta's Scandinavian management to be divided into two roles, President Cloetta Sweden and President Cloetta Denmark & Norway.
- Cloetta's Head Office moves to Solna.
- The Board proposes an ordinary dividend of SEK 0.75 per share and a special dividend of SEK 0.75 per share, in total corresponding to SEK 1.50 per share.

Examples of new launches



Key ratios

SEKm	2017	2016 ¹⁾	2015	2014	2013
Net sales	5,784	5,107	5,674	5,313	4,893
Operating profit (EBIT), adjusted	604	695	690	632	585
Operating profit margin (EBIT margin), adjusted %	10.4	13.6	12.2	11.9	12.0
Operating profit (EBIT)	527	635	671	577	418
Operating profit margin (EBIT margin), %	9.1	12.4	11.8	10.9	8.5
Profit/loss before tax	443	469	493	338	210
Profit/loss for the period	-97	-191	386	242	264
Profit/loss for the period excluding impact of impairment loss discontinued operation including corporate income tax effects and other items affecting comparability	402	403	386	242	264
Earnings per share, basic and diluted, SEK	-0.34	-0.67	1.35	0.84	0.92
Earnings per share, basic and diluted excluding impact of impairment loss discontinued operation including tax effects and other items affecting comparability, SEK	1.40	1.41	1.35	0.84	0.92
Net debt/EBITDA, x	2.39	2.44	3.03	3.97	4.19
Cash flow from operating activities	712	889	927	500	131

1) Comparative figures for profit and loss account items have been restated for discontinued operation, read more on page 89.

For definitions, see page 147.