



## Note P6 Income taxes

SEKm	2016	2015
Current income tax	–	–
Deferred income tax	–3	0
<b>Total</b>	<b>–3</b>	<b>0</b>
The year's income tax expense corresponds to an effective tax rate of, %	22.6	20.2

  

SEKm	2016	2015
<i>The difference between the effective tax rate and the statutory tax rate in Sweden is attributable to the following items:</i>		
Taxable profit from ordinary activities	13	2
Tax calculated at applicable tax rate for the Parent Company	–3	0
Expenses not deductible for tax purposes	0	0
Other	0	0
<b>Income tax</b>	<b>–3</b>	<b>0</b>
Reported effective tax rate, %	22.6	20.2
Tax rate in Sweden, %	22.0	22.0

## Note P7 Deferred and current income tax

Deferred tax assets refer to the difference between the tax base of the defined asset or liability and its carrying amount as recognized in the financial statements. Deferred tax for the period was SEK 5m (8) and is considered to be realized after more than 12 months. The recognized deferred taxes comprise deductible temporary differences of SEK 5m (8) and unutilized tax losses carried forward of SEK 0m (0). There are no unrecognized deferred taxes.

### The breakdown between current tax assets and liabilities can be made as follows

SEKm	31 Dec 2016	31 Dec 2015
Deferred tax assets	5	8
<b>Total</b>	<b>5</b>	<b>8</b>

## Note P8 Shareholdings in group companies

SEKm	Corp. ID no.	Domicile	% of capital		Carrying amount	
			2016	2015	2016	2015
Cloetta Holland B.V.	34221053	Amsterdam, the Netherlands	100	100	4,087	4,087
Cloetta België N.V.	0404183756	Turnhout, Belgium	100	100	–	–
Cloetta Suomi Oy	1933121-3	Turku, Finland	100	100	–	–
Karikkikatu Oy	0723577-7	Turku, Finland	100	100	–	–
Cloetta Danmark ApS	28106866	Brøndby, Denmark	100	100	–	–
Cloetta Norge AS	987943033	Høvik, Norway	100	100	–	–
Cloetta Deutschland GmbH	HRB 9561	Bocholt, Germany	100	100	–	–
Cloetta Italia S.r.l.	CR - 163489	Cremona, Italy	100	100	–	–
Cloetta USA Inc.	EIN 46-2706408	Wilmington, United States	100	100	–	–
Cloetta Finance Holland B.V.	20078943	Amsterdam, the Netherlands	100	100	–	–
Cloetta Slovakia s.r.o.	35 962 488	Bratislava, Slovakia	100	100	–	–
Cloetta GGS Holding Ltd. <sup>3</sup>	08520582	London, United Kingdom	100	100	–	–
Cloetta UK Ltd. (formerly known as FTF Sweets Ltd.)	06775890	Heysham, United Kingdom	100	100	–	–
FTF Sweets USA Inc. <sup>4</sup>	211476123	Newark, United States	100	100	–	–
Cloetta Nutisal AB	556706-9264	Helsingborg, Sweden	100	100	–	–
Cloetta Ireland Holding Ltd.	544426	Dublin, Ireland	100	100	–	–
Aran Candy Ltd. <sup>2</sup>	285910	Dublin, Ireland	100	75	–	–
Locawo B.V. <sup>1,5</sup>	20111616	Roosendaal, The Netherlands	100	100	–	–
Traditional Sweets B.V. <sup>1</sup>	20024278	Roosendaal, The Netherlands	100	100	–	–
Chocolade- en suikerwerkfabriek Marandi B.V. <sup>1</sup>	09065319	Lunteren, The Netherlands	100	100	–	–
Lonka Sales B.V. <sup>1,5</sup>	53765028	Roosendaal, The Netherlands	100	100	–	–
Confiserie Lonka suikerwerkfabriek B.V. <sup>1,5</sup>	20106944	Roosendaal, The Netherlands	100	100	–	–
Chocolade- en suikerwerkfabriek Donkers B.V. <sup>1</sup>	09053079	Dieren, The Netherlands	100	100	–	–
Cloetta Sverige AB <sup>6</sup>	556674-9155	Malmö, Sweden	100	100	795	795
Cloetta Development AB	556377-3182	Linköping, Sweden	100	100	2	2
<b>Total</b>					<b>4,884</b>	<b>4,884</b>

1) Locawo B.V. and its subsidiaries were acquired as of 17 July 2015.

2) On 4 July 2016 Cloetta Ireland Holding Ltd. acquired the remaining 25 per cent of the outstanding shares in Aran Candy Ltd.

3) At 31 December 2016 Cloetta GGS Holding Ltd. was in the process of being struck off.

4) On 8 February 2017 FTF Sweets USA Inc. was dissolved.

5) On 1 March 2017 Locawo B.V., Lonka Sales B.V. and Confiserie Lonka Suikerwerkfabriek B.V. merged into Cloetta Holland B.V.

6) On 13 February 2017 Cloetta Sverige AB acquired 100 per cent of the shares of the Swedish company E-out instrument AB.

See Note 1 and Note 27 for disclosures on changes in group structure.