



## Press release

18 February 2016

# Proposal by the Nomination Committee regarding the Board of Directors of Cloetta AB

## Cloetta's Nomination Committee has informed the company of its proposal regarding new Board of Directors

The Nomination Committee proposes that the Board of Directors shall consist of seven directors, which is one more than currently. The Nomination Committee proposes re-election of the current directors Adriaan Nühn, Lottie Knutson, Mikael Svenfelt and Mikael Norman. Caroline Sundewall and Olof Svenfelt have declined re-election.

Furthermore, the Nomination Committee proposes that Lilian Fossum Biner, Camilla Svenfelt and Hans Porat are elected as new directors. Lilian Fossum Biner is proposed to be elected as Chairman of the Board of Directors.

"We are very happy to be able to propose Lilian Fossum Biner to be elected Chairman of the Board of Directors of Cloetta. She knows Cloetta very well and has extensive experience from consumer goods companies", says Christer Wagenius, Chairman of the Nomination Committee.

**Lilian Fossum Biner** was a member of the Board of Directors of Cloetta AB during 2013-2014. She is a board member of Oriflame Cosmetics, Thule Group, Nobia, LE Lundbergföretagen, a-connect and Givaudan. She has worked at Electrolux and Axel Johnson. Lilian Fossum Biner, born 1962, has a BSc from Stockholm School of Economics.

**Hans Porat** has been President and CEO of Nolato AB during 2008-2016. He has a long experience from leading positions in ABB, Trelleborg and Gadelius. He is a board member of Nolato, Lindab and Autoropa. Hans Porat, born 1955, has an MSc (metallurgy) from the Royal Institute of Technology (KTH) in Stockholm.

**Camilla Svenfelt** is a board member of AB Malfors Promotor and a deputy board member of the Hjalmar Svenfelt Foundation. She works as an accountant at AB Malfors Promotor. Camilla Svenfelt, born 1981, has a B.A. from the Stockholm University.

"During my years as Chairman, Cloetta has established itself as a solid stock market company with many new shareholders. We have also recruited a new CEO internally when the predecessor decided to leave. This has happened while at the same time profitability has increased and we now again are able to propose a dividend to the shareholders", says Caroline Sundewall, Chairman of the Board of Directors.

Information on the composition of the Nomination Committee of Cloetta is available on Cloetta's website [www.cloetta.com](http://www.cloetta.com)

The Annual General Meeting will be held on Tuesday, 12 April 2016 in Stockholm.

The information contained in this press release is such that Cloetta is required to disclose pursuant to the Swedish Financial Instruments Trading Act and/or the Swedish Securities Markets Act. The information was submitted for publication on 18 February 2016 at 08.00 a.m. CET.

**Cloetta AB (publ)**

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**About Cloetta**

Cloetta, founded in 1862, is a leading confectionary company in the Nordic region, the Netherlands, and Italy. In total, Cloetta products are sold in more than 50 countries worldwide. Cloetta owns some of the strongest brands on the market, such as Läkerol, Cloetta, Jenkki, Kexchoklad, Malaco, Sportlife, Saila, Red Band and Sperlari. Cloetta has 13 production units in six countries. Cloetta's class B-shares are traded on Nasdaq Stockholm. More information about Cloetta is available on [www.cloetta.com](http://www.cloetta.com).

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