



Press release

20 September 2016

Cloetta completes early redemption of its Bonds

As indicated in its press release of 17 August 2016, Cloetta AB (publ) completed the early redemption of its outstanding SEK1,000 million Senior Secured Notes (the “Bonds”) on 19 September 2016, as part of the previously communicated overall refinancing of its existing debt financing.

The new financing structure will secure Cloetta’s ability to pay dividends in the future and will at the same time provide financial flexibility for potential complementary acquisitions.

In July, 2016, Cloetta entered into a new term and revolving facilities agreement with a group of four banks, amounting in total to the equivalent of SEK 3,700m. The new financing package included a loan of SEK 1,000m which has been used to redeem the Bonds issued in September 2013.

The Facilities Agreement, along with the redemption of the Bonds, is expected, excluding one off expenses, to reduce the group’s net financial items by approximately SEK 140m over a five year period, whereof SEK 50m in 2017.

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About Cloetta

Cloetta, founded in 1862, is a leading confectionary company in the Nordic region, the Netherlands, and Italy. In total, Cloetta products are sold in more than 50 countries worldwide. Cloetta owns some of the strongest brands on the market, such as Läkerol, Cloetta, Jenkki, Kexchoklad, Malaco, Sportlife, Saila, Red Band and Sperlari. Cloetta has 13 production units in six countries. Cloetta’s class B-shares are traded on Nasdaq Stockholm. More information about Cloetta is available on www.cloetta.com

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