



Press release

26 March 2018

Management change in Cloetta

Danko Maras, CFO, has decided to leave Cloetta to take up a position as CFO at another company. He will leave Cloetta after the Q2-report in July, 2018. The work to find his successor has already been initiated in line with the Cloetta succession planning process.

“Danko Maras has played an instrumental role in the transformation of the Group and in building Cloetta’s strong financial position. In addition, he served as interim CEO in 2016-2017 and handled the hand-over to me when I became CEO a year ago in a very professional manner. I would therefore like to express our sincere thanks and appreciation for his dedicated and excellent work during his eight years with the company,” says Henri de Sauvage-Nolting, CEO at Cloetta.

“After eight intense years, where I have had the opportunity to be part of the journey to shape Cloetta into a leading confectionary company, I feel the time has now come to take on new challenges outside Cloetta. I also had the pleasure to lead Cloetta as CEO for an interim period, something that would not have been possible without the whole team supporting me. I am proud of what we achieved as a team and I strongly believe that Cloetta has the foundation to grow profitably,” says Danko Maras.

This information constituted before the publication inside information and is such that Cloetta AB (publ) is required to disclose pursuant to the EU Market Abuse Regulation. The information was submitted, by the below contact person, for publication on 26 March at 18.30 pm CET.

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About Cloetta

Cloetta, founded in 1862, is a leading confectionary company in the Nordic region and the Netherlands. Cloetta’s products are sold in more than 50 countries worldwide with Sweden, Finland, Denmark, Norway, the Netherlands, Germany and the UK as the main markets. Cloetta owns some of the strongest brands on the market, such as Läkerol, Cloetta, Candyking, Jenkki, Kexchoklad, Malaco, Sportlife and Red Band. Cloetta has 8 production units in 5 countries. Cloetta’s class B-shares are traded on Nasdaq Stockholm. More information about Cloetta is available on www.cloetta.com

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