



Press release

31 January 2020

The Nomination Committee proposes Mikael Norman as new Chairman of Cloetta AB

Cloetta's Nomination Committee proposes that Mikael Norman be elected as new Chairman of the Board of Directors at the Annual General Meeting, which takes place on 2 April 2020. The current Chairman, Lilian Fossum Biner, has declined re-election.

Mikael Norman was a member of the Board of Directors of Cloetta during 2015-2019 and is today Chairman of the Board of Bonava AB as well as board member of Bravida Holding AB and Swedavia AB. Previous experience includes CFO at Nobia AB, as well as Group Controller and several other positions within Electrolux AB. Mikael Norman, born 1958, and has a Master of Laws (LL.M.) from Stockholm University.

Furthermore, the Nomination Committee proposes re-election of the current directors Mikael Aru, Patrick Bergander, Lottie Knutson, Alan McLean Raleigh, Camilla Svenfelt and Mikael Svenfelt. Lilian Fossum Biner has declined re-election.

Information on the composition of the Nomination Committee of Cloetta is available on Cloetta's website www.cloetta.com

The Annual General Meeting will be held on Thursday, 2 April 2020 in Stockholm.

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About Cloetta

Cloetta, founded in 1862, is a leading confectionary company in northern Europe. Cloetta's products are sold in more than 50 countries worldwide with Sweden, Finland, Denmark, Norway, the Netherlands, Germany and the UK as main markets. Cloetta owns some of the strongest brands on the market, such as Läkerol, Cloetta, Candyking, Jenkki, Kexchoklad, Malaco, Sportlife and Red Band. Cloetta has 8 production units in 5 countries. Cloetta's class B-shares are traded on Nasdaq Stockholm. More information about Cloetta is available on www.cloetta.com

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