



## THE BOARD OF DIRECTORS' REPORT PURSUANT TO CHAPTER 18 SECTION 6 OF THE SWEDISH COMPANIES ACT

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In March 2020, the Board of Directors of Cloetta AB (publ), reg. no. 556308-8144, ("**Cloetta**") decided to withdraw its previous proposal to the Annual General Meeting of a dividend of SEK 1.0 per share, as a consequence of the uncertainty at the time due to the global outbreak of COVID-19. As the consequences of the COVID-19 pandemic now can be better assessed, and considering Cloetta's strong balance sheet and resilient business model that is cash generative also in volatile times, the Board of Directors has proposed that the general meeting resolves on a dividend to the shareholders of the company of SEK 0.5 per share. Hence, the Board of Directors hereby presents the following report regarding events of material significance for Cloetta's position pursuant to Chapter 18 Section 6 of the Swedish Companies Act.

On 12 March 2020, the Board of Directors presented the annual report for the financial year 2019. Information about events of material significance for Cloetta's position that occurred subsequent to the presentation of the annual report is set out in the interim report for the period 1 January – 31 March 2020, which was published on 24 April 2020, the interim report for the period 1 April – 30 June 2020, which was published on 14 July 2020, and in subsequent press releases.

This annual report, and these interim reports and press releases are available at Cloetta's website, [www.cloetta.com](http://www.cloetta.com).

Other than as set out above, no events of material significance for Cloetta's position have occurred subsequent to the presentation of the annual report. Cloetta has not resolved on any value transfers during the period, and there have been no changes in Cloetta's restricted equity since the balance sheet date.

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Stockholm on 6 October 2020

**Cloetta AB (publ)**

*Board of Directors*