



Press release

7 July 2022

Cloetta steps up commitment to climate action with approved science-based targets

Cloetta has set new ambitious climate targets to reduce greenhouse gas emissions in support of the Paris agreement. The targets have now been approved by the Science Based Targets initiative.

By joining the Science Based Targets initiatives Cloetta has set goals based on the latest climate science. Cloetta has committed to reduce their greenhouse gas emissions within scopes 1, 2, and 3 by 46 per cent by 2030 from a 2019 base year.

The targets have been reviewed and approved by the Science Based Targets initiative, a collaboration between CDP, the United Nations Global Compact, World Resources Institute (WRI) and the World Wildlife Fund for Nature (WWF). The initiative supports companies to set ambitious emission reduction targets consistent with limiting global warming to well-below 2°C above pre-industrial levels and pursuing efforts to limit warming to 1.5°C. This is aligned with The Paris Agreement.

“Setting ambitious climate targets requires a step-change in the way we as a company address our actions and responsibility for our climate footprint. It will encourage and require collaboration throughout our entire company and supply chain”, says Henri de Sauvage-Nolting, CEO of Cloetta. “Our Climate Action Programme is an important part of this journey as it activates teams across the organisation to work towards our emission reduction target of 46 per cent by 2030.”

Reaching the science-based targets means looking at every aspect of the company to identify possible ways of reducing negative climate impact. Cloetta will achieve its targets by eliminating high-impact greenhouse gases from products and improving efficiency throughout our operations and supply chain. Furthermore, the announced intention to invest in a new sustainable greenfield facility in the Netherlands would be another important enabler to deliver on our climate targets.

“Today, we welcome Cloetta’s science-based targets consistent with limiting warming to 1.5°C,” said Luiz Amaral, Chief Executive Officer of the Science Based Targets initiative. “The ambition of Cloetta’s targets is aligned with the need for the global economy to rapidly cut emissions. This company is setting an example for the rest of its industry, and I urge others in its sector to set their own targets too.”

For more information about Cloetta’s sustainability agenda please visit: www.cloetta.com/en

Media contact

Nathalie Redmo, Head of IR and Communications, +46 766 96 59 40.

About Cloetta

Cloetta, founded in 1862, is a leading confectionary company in Northern Europe. Cloetta’s products are sold in more than 50 countries worldwide with Sweden, Finland, Denmark, Norway, the Netherlands, Germany and the UK as the main markets. Cloetta owns some of the strongest brands on

Cloetta AB (publ)

Org.No. 556308-8144

Box 2052, SE-174 02 Sundbyberg, Sweden

Visiting address : Landsvägen 50A, 172 63 Sundbyberg

+46 8 527 288 00, www.cloetta.com

Cloetta

the market, such as Läkerol, Cloetta, CandyKing, Jenkki, Kexchoklad, Malaco, Sportlife and Red Band. Cloetta has 7 production units in 5 countries. Cloetta's class B-shares are traded on Nasdaq Stockholm. More information about Cloetta is available on www.cloetta.com

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