



Press release

11 February 2022

The Nomination Committee proposes Malin Jennerholm as new director of the Board of Directors of Cloetta AB

Cloetta's Nomination Committee has informed the company of its proposal regarding new Board of Directors. The Nomination Committee proposes that Malin Jennerholm is elected as new director of the Board of Directors at the Annual General Meeting which will be held on Wednesday, 6 April 2022.

The Nomination Committee proposes re-election of all of the current directors, Mikael Norman, Mikael Aru, Patrick Bergander, Lottie Knutson, Alan McLean Raleigh, Camilla Svenfelt and Mikael Svenfelt and that Malin Jennerholm is elected as new director. Mikael Norman is proposed to be re-elected as the Chairman of the Board of Directors.

Malin Jennerholm has extensive experience from the FMCG and confectionary industry and is currently Advisory Board Member at Food For Progress and board member in Sweden Food Arena and Livsmedelsföretagen. Malin Jennerholm has previously been inter alia CEO at Orkla Confectionery & Snacks Sweden, General Manager Professional Nordics at Jacobs Douwe Egberts and has held various positions at Mondelēz International and Kraft Foods. Malin Jennerholm was born in 1970 and has a Bachelor of Business Administration and Economics from School of Business, Economics and Law at the University of Gothenburg.

The Nomination Committee's proposal entails that the number of directors will increase with one director and be eight for the forthcoming mandate period.

All of the Nomination Committee's proposals will be presented in the notice to the Annual General Meeting and the proposals and the reasoned statement to the proposal on the Board's composition will also be published on the company's website, www.cloetta.com, at the same time.

Information on the composition of the Nomination Committee of Cloetta is available on Cloetta's website.

The Annual General Meeting will be held on Wednesday, 6 April 2022.

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About Cloetta

Cloetta, founded in 1862, is a leading confectionary company in Northern Europe. Cloetta's products are sold in more than 50 countries worldwide with Sweden, Finland, Denmark, Norway, the Netherlands, Germany and the UK as the main markets. Cloetta owns some of the strongest brands on the market, such as Läkerol, Cloetta, CandyKing, Jenkki, Kexchoklad, Malaco, Sportlife and Red Band. Cloetta has 7 production units in 5 countries. Cloetta's class B-shares are traded on Nasdaq Stockholm. More information about Cloetta is available on www.cloetta.com

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