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	Title: Environmental policy		

1 Environmental policy

2 Improving our footprint

Cloetta's environmental policy has its foundation in our sustainability agenda. We believe that contributing to a sweeter future begins with respect for our planet. Sustainability is integrated into the core of our business and the progress of our initiatives raises our ambition to ensure our products contribute to a more sustainable society.

Our business is strongly tied to agricultural raw materials that come from all over the world, therefore our environmental impact begins with the growing of the crops to the recycling of the packaging. We strive to include environmental aspects in all decision-making processes - including product development, technical installations, investments, and scaling our business sustainably.

In our business we are dedicated to apply a life cycle perspective and incorporating a circular approach. By working systematically, we identify our environmental opportunities and risks and minimize negative environmental impacts. In order to continuously improve, we establish objectives and targets of environmental performance, regularly review and take actions. Key areas of environmental actions include:

- Reduce our total environmental footprint of our products throughout the value chain by operational excellence and help fight climate change.
- Efficient use of resources – energy, water and waste, applying the methods of circularity and hierarchy of best use, promoting renewable energy, transports and travels. All our actions to improve our carbon emissions will follow our commitment within the Science Based Targets initiative.
- Achieving design efficiency with best available techniques.
- Reduce the amount and level of hazardous substances.
- Protect and enhance biodiversity by collaborating with key suppliers to increase share of regenerative agriculture methods. With palm oil-based vegetable oils, we will continue to source 100 % RSPO certified segregated palm oil and 100 % Rainforest Alliance certified cocoa.
- Increase our plant-based portfolio and sourcing packaging material for our products from renewable sources and/or recycled materials.
- Have clear value-driven leadership helping our co-workers feel committed and understand how they contribute toward sustainability. Every co-worker works preventively and pursues continuous improvement by using best practices.

Cloetta's way of working is built on a continuous improvement philosophy to improve our environmental performance and is described in our environmental management system. It includes guidelines which supports the fulfillment of this policy and ensures compliance to legal and other requirements, and to meet stakeholder expectations. We communicate openly with our internal and external stakeholders and report regularly on our performance. Our environmental programs are critical to maintain trust and meet the high expectations of our customers and consumers.